

PMEX UPDATE

BUY	
	CRUDE10-MA25
73.18	1.19%
Expiry	19/Feb/25
Remaining	8 Days
Entry	72.58 - 72.68
Stoploss	72.09
Take Profit	72.98 - 73.2

BUY	
	NGAS1K-MA25
3.5090	1.89%
Expiry	25/Feb/25
Remaining	14 Days
Entry	3.488 - 3.496
Stoploss	3.45
Take Profit	3.526 - 3.536

BUY	
	GO10Z-AP25
2,930.81	-0.12%
Expiry	27/Mar/25
Remaining	44 Days
Entry	2937 - 2938
Stoploss	2928.83
Take Profit	2945 - 2949

SELL	
	SL10-MA25
32.17	-1.00%
Expiry	26/Feb/25
Remaining	15 Days
Entry	32.483 - 32.407
Stoploss	32.68
Take Profit	32.265 - 32.194

SELL	
	PLATINUM5-AP25
1,026.50	-0.56%
Expiry	27/Mar/25
Remaining	44 Days
Entry	1022 - 1021
Stoploss	1026.98
Take Profit	1017 - 1015

SELL	
	COPPER-MA25
4.5890	-2.51%
Expiry	26/Feb/25
Remaining	15 Days
Entry	4.6146 - 4.6022
Stoploss	4.64
Take Profit	4.5773 - 4.5641

BUY	
	ICOTTON-MA25
67.03	0.74%
Expiry	20/Feb/25
Remaining	9 Days
Entry	67.31 - 67.36
Stoploss	67.11
Take Profit	67.61 - 67.7

SELL	
	DJ-MA24
44,501	-0.18%
Expiry	20/Mar/25
Remaining	37 Days
Entry	44401 - 44364
Stoploss	44531.05
Take Profit	44298 - 44258

SELL	
	SP500-MA24
6,072	-0.27%
Expiry	20/Mar/25
Remaining	37 Days
Entry	6061 - 6056
Stoploss	6078.64
Take Profit	6042 - 6035

BUY	
	NSDQ100-MA24
21,759	-0.40%
Expiry	20/Mar/25
Remaining	37 Days
Entry	21794 - 21807
Stoploss	21717.52
Take Profit	21850 - 21879

BUY	
	GOLDUSDJPY-MA25
152.35	0.22%
Expiry	26/Feb/25
Remaining	15 Days
Entry	152.23 - 152.28
Stoploss	151.89
Take Profit	152.51 - 152.59

BUY	
	GOLDEURUSD-MA25
1.0322	0.15%
Expiry	26/Feb/25
Remaining	15 Days
Entry	1.0313 - 1.0318
Stoploss	1.03
Take Profit	1.0337 - 1.0344

Major Headlines

Oil climbs on supply worries, Trump tariffs check gains Futures lower, Trump's tariffs, earnings ahead - what's moving EUR/USD consolidates ahead of Fed Powell's testimony

Oil prices extended gains on Tuesday amid concerns over Russian and Iranian oil supply and sanctions threats despite worries that escalating trade tariffs could dampen global economic growth. Brent crude futures were up 98 cents, or 1.3%, at \$76.85 a barrel by 1011 GMT, while U.S. West Texas Intermediate crude rose 92 cents or 1.3% to \$73.24. Both contracts posted gains of near 2% [see more...](#)

U.S. stock futures pointed lower on Tuesday after equities on Wall Street's top averages posted gains in the prior session. By 03:38 ET (08:38 GMT), the Dow futures contract had edged down by 83 points or 0.2%, S&P 500 futures had shed 18 points or 0.3%, and Nasdaq 100 futures had fallen by 88 points or 0.4%. The main indices rose on Monday, buoyed by advances in shares in U.S. steelmakers following President [see more...](#)

EUR/USD ticks higher but is broadly sideways around 1.0300 on Tuesday's European trading session as investors await the Federal Reserve (Fed) Chair Jerome Powell's testimony before Congress at 15:00 GMT. Investors will pay close attention to Powell's comments to know for how long the Fed will keep interest rates steady in the range of 4.25%-4.50% and the likely impact of 25% tariffs on all steel and aluminum imports [see more...](#)

Gold prices hit record high near \$2,950/oz as Trump tariff jitters

USD/JPY: Likely to trade between 151.30 and 152.35

Forex Today: US Dollar benefits from cautious mood

Gold prices rose to fresh record highs in Asian trade on Tuesday as persistent concerns over increased trade tariffs under U.S. President Donald Trump fueled safe haven demand. The yellow metal vastly outpaced other metals, shrugging off strength in the dollar after Trump signed orders imposing 25% tariffs on all steel and aluminum imports to the U.S. Trump also raised the prospect of more trade [see more...](#)

Following last Friday's price movements, we indicated yesterday (Monday) that 'there has been no increase in either downward or upward momentum.' We were of the view that USD 'is likely to trade in a range between 151.10 and 152.70.' USD subsequently traded in a narrower range than expected (151.24/152.53). The price action still appears to be part of a range trading phase [see more...](#)

The US Dollar (USD) holds its ground early Tuesday after posting small gains against its major rivals on Monday, as markets turn cautious. The economic calendar will not offer any high-impact data releases but Federal Reserve (Fed) Chairman Jerome Powell's testimony before the Congress could ramp up the market volatility. Later in the American session, several other Fed policymakers are scheduled to deliver speeches as well. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Fed Chair Powell Testifies	11-Feb-25	8:00 PM	USD	High volatility			
Core CPI (MoM) (Jan)	12-Feb-25	6:30 PM	USD	High volatility		0.30%	0.20%
CPI (YoY) (Jan)	12-Feb-25	6:30 PM	USD	High volatility		2.90%	2.90%
CPI (MoM) (Jan)	12-Feb-25	6:30 PM	USD	High volatility		0.30%	0.40%
Fed Chair Powell Testifies	12-Feb-25	8:00 PM	USD	High volatility			
Crude Oil Inventories	12-Feb-25	8:30 PM	USD	High volatility			8.664M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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